

United Kingdom

CANARY WHARF ESTATE, LONDON



PROJECT | A Capital Allowances Claim
CLIENT | Deka Immobilien Investment GmbH
SIZE | 5,100m² (55,000 sq.ft.)

CHALLENGE

CB Richard Ellis Building Consultancy are retained to advise Canary Wharf annually on the reinstatement cost of the entirety of their estate.

The assessment takes the form of a full inspection and measurement of all the properties in the first year, followed by inflation updates for years two and three. In the fourth year we reassess the properties from first principles again. As the Estate is continually expanding, so is our remit. The overall building reinstatement costs are now assessed to be in excess of £3.6 billion.

KEY ASPECTS

- Mixture of office and retail space
- High quality structures
- Complicated infrastructure and foundation designs