

Spain

CENTRO COMERCIAL DIAGONAL MAR, BARCELONA



PROJECT | A New Shopping and Leisure Complex
CLIENT | Deka Immobilien Investment GmbH
SIZE | 360,000m² (3,875,600 sq.ft.)

CHALLENGE

CB Richard Ellis Building Consultancy undertook a pre-acquisition due diligence audit and subsequently monitored the 4-year construction period on behalf of a purchaser of the investment. The property comprises a mixed-use retail and leisure complex which includes 200 retail units, a 28,000m² hypermarket, an 18 screen cinema, restaurants and public space. The retail areas are arranged over 3 levels, with 5 levels of below ground car parking accommodating 4,800 cars and 200 motorcycles.

We also advised on, and provided evidence in connection with a dispute during the construction which was resolved by Arbitration under Spanish Law.

KEY ASPECTS

- Four year construction programme
- One of the largest basement construction projects in the world
- Total construction cost of £170 million (€272.8 million)